

LETTER OF BUDGET TRANSMITTAL

Date: January 30, 2024

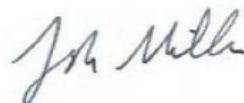
To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for NORTH MEADOW METROPOLITAN DISTRICT NO. 5 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 30, 2023. If there are any questions on the budget, please contact:

Josh Miller, District Manager
CliftonLarsonAllen LLP
121 S. Tejon St., Ste. 1100
Colorado Springs, CO 80903
Telephone number: 719-635-0330
Josh.Miller@claconnect.com

I, Josh Miller, District Manager of the NORTH MEADOW METROPOLITAN DISTRICT NO. 5 hereby certify that the attached is a true and correct copy of the 2024 budget.

By:



Josh Miller, District Manager

RESOLUTION
TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
NORTH MEADOW METROPOLITAN DISTRICT NO. 5

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE NORTH MEADOW METROPOLITAN DISTRICT NO. 5, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the North Meadow Metropolitan District No. 5 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 30, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$66; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$166; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of El Paso is \$3,150; and

WHEREAS, at an election held on November 2, 2021 the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
NORTH MEADOW METROPOLITAN DISTRICT NO. 5
DISTRICT OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the North Meadow Metropolitan District No. 5 for calendar year 2024.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 21.104 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 52.761 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

F. Levy for Refunds/Abatements. That for the purposes of recouping of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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ADOPTED this 30th day of November, 2023.

NORTH MEADOW METROPOLITAN DISTRICT NO. 5

DocuSigned by:
Christopher Jenkins
1510F4AC1F2745A...

President

ATTEST:

DocuSigned by:
Debi P...
57373E398D824FC...

Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

NORTH MEADOW METROPOLITAN DISTRICT NO. 5

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2024

**NORTH MEADOW METROPOLITAN DISTRICT NO. 5
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/2/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ (16,308)	\$ 48,856,275
REVENUES			
Property taxes	652	19	232
Specific ownership taxes	68	2	24
Interest income	8	100	100
Intergovernmental revenues - NMMD No. 1	-	3	3
Intergovernmental revenues - NMMD No. 2	17	1,382	4,323
Intergovernmental revenues - NMMD No. 3	160	301	828
Intergovernmental revenues - NMMD No. 4	13	59	1,479
Developer advance	2,266,549	2,588,192	117,668
Other revenue	-	-	5,997
Bond issuance proceeds	-	54,061,000	-
Total revenues	<u>2,267,467</u>	<u>56,651,058</u>	<u>130,654</u>
TRANSFERS IN	<u>-</u>	<u>-</u>	<u>2,146</u>
Total funds available	<u>2,267,467</u>	<u>56,634,750</u>	<u>48,989,075</u>
EXPENDITURES			
General Fund	132,841	100,109	128,000
Debt Service Fund	-	-	5,000
Capital Projects Fund	2,150,934	7,678,366	48,850,075
Total expenditures	<u>2,283,775</u>	<u>7,778,475</u>	<u>48,983,075</u>
TRANSFERS OUT	<u>-</u>	<u>-</u>	<u>2,146</u>
Total expenditures and transfers out requiring appropriation	<u>2,283,775</u>	<u>7,778,475</u>	<u>48,985,221</u>
ENDING FUND BALANCES	<u>\$ (16,308)</u>	<u>\$ 48,856,275</u>	<u>\$ 3,854</u>
EMERGENCY RESERVE	\$ 100	\$ 100	\$ 400
CAPITALIZED INTEREST FUND	-	-	-
SURPLUS FUND	-	-	-
TOTAL RESERVE	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 400</u>

No assurance provided. See summary of significant assumptions.

**NORTH MEADOW METROPOLITAN DISTRICT NO. 5
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/2/24

ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
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ASSESSED VALUATION

Agricultural	\$ 280	\$ 820	\$ 840
State assessed	-	-	2,170
Vacant land	64,870	150	140
Certified Assessed Value	\$ 65,150	\$ 970	\$ 3,150

MILL LEVY

General	10.000	20.000	21.104
Debt Service	0.000	0.000	52.761
Total mill levy	10.000	20.000	73.865

PROPERTY TAXES

General	\$ 652	\$ 19	\$ 66
Debt Service	-	-	166
Levied property taxes	652	19	232
Adjustments to actual/rounding	-	-	-
Budgeted property taxes	\$ 652	\$ 19	\$ 232

BUDGETED PROPERTY TAXES

General	\$ 652	\$ 19	\$ 66
Debt Service	-	-	166
	\$ 652	\$ 19	\$ 232

**NORTH MEADOW METROPOLITAN DISTRICT NO. 5
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/2/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 4,443	\$ 6,200
REVENUES			
Property taxes	652	19	66
Specific ownership taxes	68	2	7
Interest income	8	100	100
Developer advance	136,366	100,000	117,668
Other revenue	-	-	4,999
Intergovernmental revenues - NMMD No. 1	-	3	3
Intergovernmental revenues - NMMD No. 2	17	1,382	4,323
Intergovernmental revenues - NMMD No. 3	160	301	226
Intergovernmental revenues - NMMD No. 4	13	59	408
Total revenues	137,284	101,866	127,800
Total funds available	137,284	106,309	134,000
EXPENDITURES			
General and administrative			
Accounting	28,120	35,206	39,000
County Treasurer's fee	9	-	1
Dues and membership	821	1,282	1,400
Insurance	11,985	13,040	14,000
District management	21,920	19,980	22,000
Legal	50,239	29,780	44,000
Miscellaneous	2,053	-	2,600
Organization costs	220	-	-
Election	942	821	-
Contingency	-	-	4,999
Intergovernmental expenditures	16,532	-	-
Total expenditures	132,841	100,109	128,000
TRANSFERS OUT			
Transfers to other fund	-	-	2,146
Total expenditures and transfers out requiring appropriation	132,841	100,109	130,146
ENDING FUND BALANCES	\$ 4,443	\$ 6,200	\$ 3,854
EMERGENCY RESERVE	\$ 100	\$ 100	\$ 400
AVAILABLE FOR OPERATIONS	4,343	6,100	3,454
TOTAL RESERVE	\$ 4,443	\$ 6,200	\$ 3,854

No assurance provided. See summary of significant assumptions.

**NORTH MEADOW METROPOLITAN DISTRICT NO. 5
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/2/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	-	-	166
Specific ownership taxes	-	-	17
Intergovernmental revenues - NMMMD No. 3	-	-	602
Intergovernmental revenues - NMMMD No. 4	-	-	1,071
Other revenue	-	-	998
Total revenues	-	-	2,854
TRANSFERS IN			
Transfers from other funds	-	-	2,146
Total funds available	-	-	5,000
EXPENDITURES			
General and administrative			
County Treasurer's fee	-	-	2
Paying agent fees	-	-	4,000
Contingency	-	-	998
Total expenditures	-	-	5,000
Total expenditures and transfers out requiring appropriation	-	-	5,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -
CAPITALIZED INTEREST FUND	-	-	-
SURPLUS FUND	-	-	-
TOTAL RESERVE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**NORTH MEADOW METROPOLITAN DISTRICT NO. 5
CAPITAL PROJECTS FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/2/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ (20,751)	\$ 48,850,075
REVENUES			
Developer advance	2,130,183	2,488,192	-
Bond issuance proceeds	-	54,061,000	-
Total revenues	<u>2,130,183</u>	<u>56,549,192</u>	<u>-</u>
Total funds available	<u>2,130,183</u>	<u>56,528,441</u>	<u>48,850,075</u>
EXPENDITURES			
General and Administrative			
Accounting	-	1,000	30,000
Legal	-	7,000	50,000
Organization costs	858	-	-
Capital Projects			
Bond issue costs	20,751	306,891	-
Repay developer advance	-	4,898,012	-
Engineering	12,634	13,000	50,000
Capital outlay	2,116,691	2,452,463	48,720,075
Total expenditures	<u>2,150,934</u>	<u>7,678,366</u>	<u>48,850,075</u>
TRANSFERS OUT			
Transfers to other fund	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>2,150,934</u>	<u>7,678,366</u>	<u>48,850,075</u>
ENDING FUND BALANCES	<u>\$ (20,751)</u>	<u>\$ 48,850,075</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

NORTH MEADOW METROPOLITAN DISTRICT NO. 5
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The North Meadow Metropolitan District No. 5 (“the District”), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Colorado Springs, El Paso County, Colorado on May 12, 2021, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes).

The District was organized to provide for the planning, design, acquisition, construction, installation, relocation, and redevelopment of public improvements. The District is the Operating District organized in conjunction with four other related Financing Districts – North Meadow Metropolitan District No 1, 2, 3, and 4. The District serves as the Operating District which will pay all vendors of and receive reimbursement/contributions from the Financing Districts. All other Districts are the Financing Districts which will levy ad valorem taxes on taxable properties within each District and assess fees, rates and other charges as authorized by law. The District’s service area is located entirely within the City of Colorado Springs, El Paso County, Colorado.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of property taxes is reflected on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**NORTH MEADOW METROPOLITAN DISTRICT NO. 5
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 10% of the property taxes collected.

Interest Income

Interest earned on the District’s available funds has been estimated based on an average interest rate of approximately 5.0%.

Intergovernmental Revenue

Property taxes generated from the mills levied by North Meadow Metropolitan District No. 1, 2, 3, and 4 for operations and maintenance, net of fees, are expected to be transferred to the District, which pays all administrative expenditures of North Meadow Metropolitan District No. 1, 2, 3, and 4.

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures will be mainly funded by Nor’wood Development Group (Developer). A major portion of the capital expenditures are also expected to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

Bond Issuance

The District anticipates issuing bonds in 2023. Bond proceeds will be used to pay infrastructure costs, bond issue costs and capitalized interest. Significant terms of the bond issuance will be determined at the time of issuance.

**NORTH MEADOW METROPOLITAN DISTRICT NO. 5
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

General and Administrative Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, and insurance.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Repay Developer Advance

The District anticipates repayment of developer advances in 2023.

Capital Outlay

The District plans to accept the costs of eligible public improvements costs paid for by the Developer, based on costs certified by the District Accountant and Engineer. The budgeted amounts are based on an estimate of those costs.

Debt and Leases

Developer Advances

The District has entered into a Reimbursement and Facilities and Funding Acquisition Agreements with Nor'wood Development Group (Developer) pursuant to which the District agrees to reimburse the Developer for the advances made to or on behalf of the District plus interest of 8% annually for costs related to the construction of public improvements subject to the limitations set for in the Operating Plan. As of December 31, 2020, there were no outstanding advances under the agreement.

The following is an analysis of the District's long -term obligations through the year-ended December 31, 2024:

**NORTH MEADOW METROPOLITAN DISTRICT NO. 5
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

	Balance at December 31, 2022	Additions*	Retirement of Long-Term Obligations*	Balance at December 31, 2023*
Developer Advances - Operating	\$ 136,366	\$ 100,000	\$ -	\$ 236,366
Developer Advances - Capital	2,130,183	2,488,192	4,618,375	-
Accrued Interest - Developer Advances:				
Operating	5,798	14,909	-	20,707
Accrued Interest - Developer Advances:				
Capital	194,430	85,207	279,637	-
Total	\$ 2,466,777	\$ 2,688,309	\$ 4,898,012	\$ 257,073

	Balance at December 31, 2023*	Additions*	Retirement of Long-Term Obligations*	Balance at December 31, 2024*
Developer Advances - Operating	\$ 236,366	\$ 114,000	\$ -	\$ 350,366
Developer Advances - Capital	-	-	-	-
Accrued Interest - Developer Advances:				
Operating	20,707	23,469	-	44,177
Accrued Interest - Developer Advances:				
Capital	-	-	-	-
Total	\$ 257,073	\$ 137,469	\$ -	\$ 394,543

*Estimated

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Public Infrastructure
	Series:	LIMITED TAX GENERAL OBLIGATION BONDS SERIES 2023A(3)
	Date of Issue:	10/20/2023
	Coupon Rate:	7%
	Maturity Date:	12/01/2053
	Levy:	52.761
	Revenue:	\$ 166

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Proof of Publication

THE TRANSCRIPT
Colorado Springs, Colorado

STATE OF COLORADO, } ss.
COUNTY OF EL PASO }

I, Fran Zankowski, Publisher, or the undersigned Authorized Agent of the Publisher, do solemnly swear that I am the Publisher, or Authorized Agent of the Publisher of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

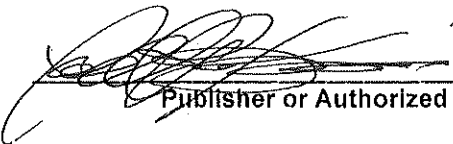
That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

15, NOVEMBER, A.D. 2023.

And that the last publication of said notice was in the issue of said newspaper dated:

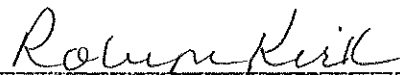
15, NOVEMBER, A.D. 2023.

In witness whereof, I have hereunto set my hand this 15th day of November, A.D. 2023.



Publisher or Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 15th day of November, A.D. 2023.



Notary Public

ROBYN KIRK
Notary Public
State of Colorado
Notary ID # 20114063677
My Commission Expires 10-05-2027

**NOTICE OF HEARING
ON PROPOSED 2024
BUDGETS AND 2023
BUDGET AMENDMENTS**
NOTICE IS HEREBY GIVEN that the proposed budgets for the ensuing year of 2024 have been submitted to the North Meadow Metropolitan District Nos. 1-5 ("Districts"). Such proposed budgets will be considered at a meeting and public hearing of the Boards of Directors of the Districts to be held at 9:30 a.m. on November 30, 2023 via telephone and videoconference. To attend and participate by telephone, dial 720-547-5281 and enter passcode 570 616 280#. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at www.northmeadowrmd.com by contacting Cindy Jenkins by email at cindy.jenkins@cliaconnect.com or by telephone at 303-265-7921.
NOTICE IS FURTHER GIVEN that amendments to the 2023 budgets of the Districts may also be considered at the above-referenced meeting and public hearing of the Boards of Directors of the Districts. Copies of the proposed 2024 budgets and the amended 2023 budgets, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP, 121 S. Tejon Street, Suite 1100, Colorado Springs, Colorado 80903. Any interested elector within the Districts may, at any time prior to final adoption of the 2024 budgets and the amended 2023 budgets, if required, file or register any objections thereto.
NORTH MEADOW
METROPOLITAN
DISTRICT NOS. 1-5
By: /s/ Tim Seibert
President
Publication Date: November 15, 2023
Published in The Transcript
DT43362

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