

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARDS OF DIRECTORS OF THE
NORTH MEADOW METROPOLITAN DISTRICT NOS. 1-5
(THE "DISTRICTS")
HELD
NOVEMBER 2, 2022

A special meeting of the Boards of Directors of the North Meadow Metropolitan District Nos. 1-5 (referred to hereafter as the "**Boards**") was convened on Wednesday, November 2, 2022, at 9:30 a.m. The Districts Boards meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Christopher S. Jenkins, President
Timothy Seibert, Vice President
Delroy Johnson, Treasurer/Secretary
David D. Jenkins, Assistant Secretary
Jeffery Finn, Assistant Secretary

Also, In Attendance Were:

Josh Miller, Krista Baptist, Carrie Bartow, and Mallorie Hansen;
CliftonLarsonAllen, LLP ("CLA")
Russell Dykstra, Esq.; SpencerFane, LLP
Robert Huls, Kristi Rader and Whitley Crow; Nor'Wood Development Group

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Following discussion, upon a motion duly made by Director Johnson, seconded by Director Seibert and, upon vote, unanimously carried, the Boards called the meeting to order at 10:07 a.m.

Following discussion, upon a motion duly made by Director Johnson, seconded by Director Seibert and, upon vote, unanimously carried, the Boards approved the agenda, as presented.

Disclosures of Potential Conflicts of Interest: The Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the Districts, or are employed by such entities, and that such interests may be affected from time to time by actions of the Districts' Boards of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the Directors present verbally reaffirmed such disclosures on the record of this meeting.

Quorum, Location of Meeting and Posting of Meeting Notices: A quorum of the Boards was confirmed. The Boards noted the meeting was noticed on the website and posted as required.

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Public Comments: None.

Minutes from the July 27, 2022 Regular Board Meeting: Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Boards approved the minutes from the July 27, 2022 regular Board meeting, as presented.

Resolution Regarding 2023 Annual Administrative Matters: Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Boards adopted the Resolution Regarding 2023 Annual Administrative Matters.

2023 Insurance Renewal. Documents Needed to Obtain or Maintain Insurance Coverage through the Colorado Special Districts Property and Liability Pool and T. Charles Wilson Risk Management and Membership in the Special District Association: Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Boards approved the 2023 insurance renewal and authorized CLA to renew the Districts' membership with the Special District Association.

FINANCIAL MATTERS

September 30, 2022 Unaudited Financial Statements: Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Boards accepted the September 30, 2022 Unaudited Financial Statements.

Previous Claims and Current Claims: Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Boards ratified approval of previous claims and approved current claims.

Developer Advance Summary: No action was taken by the Boards.

Public Hearing to Consider Amendments of the 2022 Budgets. Resolutions to Amend the 2022 Budgets: Director Seibert opened the public hearing to consider amendments of the 2022 Budgets.

It was noted that publication of Notice stating that the Boards would consider amendments of the 2022 Budgets and the date, time and place of the public hearing was made in a newspaper having general circulation within the Districts. No written objections were received prior to the public hearing.

No public comments were received. Director Seibert closed the public hearing.

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Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Boards adopted the Resolution to Amend the 2022 Budget for District No. 5.

Public Hearing on the Proposed 2023 Budgets and Resolutions to Adopt the 2023 Budgets and Appropriate Sums of Money and to Set Mill Levies: Director Seibert opened the public hearing to consider the proposed 2023 Budgets.

It was noted that publication of Notice stating that the Boards would consider the 2023 Budgets and the date, time and place of the public hearing was made in a newspaper having general circulation within the Districts. No written objections were received prior to the public hearing.

No public comments were received. Director Seibert closed the public hearing.

Following review, upon a motion duly made by Director David Jenkins, seconded by Director Christopher Jenkins and, upon vote, unanimously carried, the Boards adopted the Resolution to Adopt the 2023 Budgets and Appropriate Sums of Money and to Set Mill Levies.

District Accountant to Prepare the DLG-70 Certification of Tax Levies Form for Certification to the Board of County Commissioners and Other Interested Parties: Following review, upon a motion duly made by Director Seibert, seconded by Director Finn and, upon vote, unanimously carried, the Boards authorized the District Accountant to prepare the DLG-70 Certifications of Tax Levies.

Board Member to Sign the DLG-70 Certification of Tax Levies: No actions taken.

District Accountant to Prepare 2023 Budget: No actions taken.

LEGAL MATTERS

Resolution Calling a Regular Election for Directors on May 2, 2023, DEO and DEO to Perform all Tasks Required for the Conduct of a Mail Ballot Election: Following review, upon a motion duly made by Director Seibert, seconded by Director Finn and, upon vote, unanimously carried, the Boards adopted the Resolution Calling a Regular Election for Directors, as presented, appointed Stephanie Net as the Designated Election Official ('DEO') and authorized the DEO to perform all tasks required for the conduct of a mail ballot election.

Workers Compensation Exclusion Resolution: Following review, upon a

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motion duly made by Director Seibert, seconded by Director Finn and, upon vote, unanimously carried, the Boards adopted the Workers Compensation Exclusion Resolution.

Developer and Builder Disclosure Requirement Status: No actions taken.

MANAGER
MATTERS

CliftonLarsonAllen LLP Master Service Agreement and Related Statements of Work: Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Boards approved the Master Service Agreement and related Statements of Work for 2023 between CLA and the Districts, as presented.

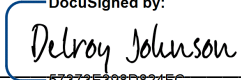
OTHER BUSINESS

Other: None

ADJOURNMENT

There being no further business to come before the Boards at this time, Director Seibert adjourned the meeting at 10:27 a.m.

Respectfully submitted,

By  _____
Secretary