

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARDS OF DIRECTORS OF THE  
NORTH MEADOW METROPOLITAN DISTRICT NOS. 1-5  
(THE "DISTRICTS")  
HELD  
JANUARY 20, 2023

A special meeting of the Boards of Directors of the North Meadow Metropolitan District Nos. 1-5 (referred to hereafter as the "**Boards**") was convened on Friday, January 20, 2023, at 9:00 a.m. The Districts Boards meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

Directors In Attendance Were:

Timothy Seibert, Vice President  
Delroy Johnson, Treasurer/Secretary  
David D. Jenkins, Assistant Secretary  
Jeffery Finn, Assistant Secretary

Directors Excused Were:

Christopher S. Jenkins, President

Also, In Attendance Were:

Korben Heim, Carrie Bartow and Mallorie Hansen; CliftonLarsonAllen, LLP  
("CLA")  
Russell Dykstra, Esq.; Spencer Fane, LLP  
Robert Huls; Nor'Wood Development Group

### ADMINISTRATIVE MATTERS

**Call to Order and Agenda:** Following discussion, upon a motion duly made by Director Seibert, seconded by Director Finn and, upon vote, unanimously carried, the Boards called the meeting to order at 9:03 a.m. and approved the agenda, as presented.

**Disclosures of Potential Conflicts of Interest:** The Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the Districts, or are employed by such entities, and that such interests may be affected from time to time by actions of the Districts' Boards of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the Directors present verbally reaffirmed such disclosures on the record of this meeting.

**Quorum, Location of Meeting and Posting of Meeting Notices:** A quorum of the Boards was confirmed. The Boards noted the meeting was noticed on the website and posted as required.

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Upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Boards excused the absence of Director C. Jenkins.

**Public Comments:** None.

**Minutes from the November 2, 2022 Special Board Meeting:** Following review, upon a motion duly made by Director Finn, seconded by Director D. Jenkins and, upon vote, unanimously carried, the Boards approved the minutes from the November 2, 2022 special Board meeting, as presented.

### BOND ITEMS

**Limited Tax General Obligation Bond Series 2023A, in a Maximum Aggregate Principal Amount not to Exceed \$70,000,000 (the "Bond") (North Meadow Metropolitan District No. 5):** Attorney Dykstra reviewed the Bond with the District No. 5 Board. Following discussion, upon a motion duly made by Director Finn, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District No. 5 Board approved the Bond.

**Final Determination to Issue Certain General Obligation Indebtedness Through the Issue of the Bond by the Adoption of a Parameters Resolution and Other Documents (North Meadow Metropolitan District No. 5):** Attorney Dykstra reviewed the Final Determination to Issue Certain General Obligation Indebtedness through the Issue of the Bond by the Adoption of a Parameters Resolution and Other Documents with the District No. 5 Board.

Following review, upon a motion duly made by Director Finn, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District No. 5 Board adopted the Parameters Resolution and other documents.

**Final Determination to Approve Capital Pledge Agreement and Resolution Concerning the Approval of a Capital Pledge Agreement (North Meadow Metropolitan District Nos. 3 and 4):** Attorney Dykstra reviewed the Capital Pledge Agreement with the Boards. Following discussion, upon a motion duly made by Director D. Jenkins, seconded by Director Finn and, upon vote, unanimously carried, the District Nos. 3 and 4 Boards approved the Capital Pledge Agreement and adopted the Resolution Concerning the Approval of a Capital Pledge Agreement.

**Such Other Matters as may be Necessary or Appropriate in Connection with the Bond Issuance:** None.

**District Representative to Approve and Execute Documents and Other Items Related to the Proposed Issuance of Bonds:** Following discussion, upon a motion duly made by Director D. Jenkins, seconded by Director Finn and,

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upon vote, unanimously carried, the Boards authorize any member of the Boards to approve and execute documents and other items related to the proposed issuance of bonds.

**Post Issuance Tax Compliance Policy Related to the Proposed Bond Issuance and Responsible Person:** Following discussion, upon a motion duly made by Director D. Jenkins, seconded by Director Finn and, upon vote, unanimously carried, the Boards authorized Ms. Carrie Bartow of CLA as the responsible party for the Post Issuance Tax Compliance Policy related to the proposed bond issuance.

### LEGAL MATTERS

**Resolution Concerning the November 2, 2021 Election:** Mr. Dykstra reviewed the Resolution with the Boards. Following discussion, upon a motion duly made by Director D. Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Boards ratified adoption of the Resolution concerning the November 2, 2021 Election.

### MANAGER MATTERS

**Other:** None.

### OTHER BUSINESS

**Other:** Attorney Dykstra provided an update regarding state legislation for the Boards.

### ADJOURNMENT

There being no further business to come before the Boards at this time, upon a motion duly made by Director Seibert, seconded by Director Finn and, upon vote, unanimously carried, the Boards adjourned the meeting at 9:10 a.m.

Respectfully submitted,

By \_\_\_\_\_  
Secretary

DocuSigned by:  
*Delroy Johnson*  
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Document Pages: 3	Signatures: 1
Certificate Pages: 4	Initials: 0
AutoNav: Enabled	Envelope Originator:
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In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	9/13/2023 10:48:25 AM
Certified Delivered	Security Checked	9/13/2023 10:53:32 AM
Signing Complete	Security Checked	9/13/2023 10:54:22 AM
Completed	Security Checked	9/13/2023 10:54:22 AM
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