

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
NORTH MEADOW METROPOLITAN DISTRICT NOS. 1-5  
(THE "DISTRICTS")  
HELD  
MARCH 30, 2022

A special meeting of the Boards of Directors of the North Meadow Metropolitan District Nos. 1-5 (referred to hereafter as the "**Boards**") was convened on Wednesday, March 30, 2022, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Christopher S. Jenkins, President  
Timothy Seibert, Vice President  
Delroy Johnson, Treasurer/Secretary  
David D. Jenkins, Assistant Secretary

Jeffrey Finn, Assistant Secretary, was absent and excused.

#### Also, In Attendance Were:

Kristi Rader, and Robert Huls; Nor'Wood Development Group  
Russell Dykstra; SpencerFane, LLP  
Josh Miller, Krista Baptist, and Seef Le Roux; CliftonLarsonAllen, LLP  
Kyle Thomas; D.A. Davidson & Co.  
Michael McGinnis; Greenberg Traurig, LLP

### ADMINISTRATIVE MATTERS

**Call to Order and Agenda:** Director Seibert called the meeting to order at 9:19 a.m.

Following discussion, upon a motion duly made by Director D. Jenkins, seconded by Director Seibert and, upon vote, unanimously carried, the Boards approved the agenda, as presented.

**Disclosures of Potential Conflicts of Interest:** The Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the Districts, or are employed by such entities, and that such interests may be affected from time to time by actions of the Districts' Boards of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the directors present verbally reaffirmed such disclosures on the record of this meeting.

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Following discussion, upon a motion duly made by Director D. Jenkins, seconded by Director Seibert and, upon vote, unanimously carried, the Boards excused the absence of Director Finn.

**Public Comments:** None.

**Minutes from the December 8, 2021 Special Board Meeting:** Following discussion, upon a motion duly made by Director D. Jenkins, seconded by Director Seibert and, upon vote, unanimously carried, the Boards approved the December 8, 2021 special Board meeting minutes.

### FINANCIAL MATTERS

**Unaudited Financial Statements as of December 31, 2021:** Mr. Le Roux reviewed the Unaudited Financial Statements with the Board. Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Boards approved the Unaudited Financial Statements as of December 31, 2021.

**Previous Claims and Current Claims:** Mr. Le Roux reviewed the claims with the Board. Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Boards ratified approval of the previous claims and approved the current claims.

**Other:** None.

### INCLUSION

**Public Hearing on Petitions to Include Property:** Upon a motion duly made by Director Seibert, the District Nos. 3, 4 and 5 Boards opened the public hearing at 9:27 a.m. to consider the inclusion of real property into the boundaries of the Districts. It was noted that publication of Notice stating that the District Nos. 3, 4 and 5 Boards would consider approving the inclusion of property into the boundaries of the Districts was made in a newspaper having general circulation within the Districts. No written objections were received prior to the public hearing. No further public comments were received and the public hearing was closed at 9:28 a.m.

**Resolutions to Approve Petition for Inclusion:** Mr. Dykstra reviewed the Resolutions with the Boards. Following review, upon a motion duly made by Director Seibert, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District No. 3 Board approved the Resolution to Approve Petition for Inclusion.

Following review, upon a motion duly made by Director Seibert, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District No. 4 Board approved the Resolution to Approve Petition for Inclusion.

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Following review, upon a motion duly made by Director Seibert, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District No. 5 Board approved the Resolution to Approve Petition for Inclusion.

### EXCLUSION

**Public Hearing on Petitions to Exclude Property:** Upon a motion duly made by Director Seibert, the District Nos. 2, 3 and 5 Boards opened the public hearing at 9:28 a.m. to consider the exclusion of real property out of the boundaries of the Districts. It was noted that publication of notice stating that the District Nos. 2, 3 and 5 Boards would consider approving the exclusion of real property out of the boundaries of the Districts was made in a newspaper having general circulation within the Districts. No written objections were received prior to the public hearing. No further public comments were received and the public hearing was closed at 9:29 a.m.

**Resolutions to Approve Petition for Exclusion:** Mr. Dykstra reviewed the Resolutions with the Boards. Following review, upon a motion duly made by Director Seibert, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District No. 2 Board approved the Resolution to Approve Petition for Exclusion.

Following review, upon a motion duly made by Director Seibert, seconded by Director D, Jenkins and, upon vote, unanimously carried, the District No. 3 Board approved the Resolution to Approve Petition for Exclusion.

Following review, upon a motion duly made by Director Seibert, seconded by Director D. Jenkin and, upon vote, unanimously carried, the District No. 5 Board approved the Resolution to Approve Petition for Exclusion.

### LEGAL MATTERS

**Engagement Letter with Greenburg Traurig, LLP for Bond Counsel Services:** Following discussion, upon a motion duly made by Director C. Jenkins, seconded by Director D. Jenkins and, upon vote, unanimously carried, the Boards ratified approval of the engagement letter with Greenburg Traurig, LLP for bond counsel services.

**Engagement Letter with D.A. Davidson & Co. for Investment Banking Services:** Following discussion, upon a motion duly made by Director C. Jenkins, seconded by Director D. Jenkins and, upon vote, unanimously carried, the Boards ratified approval of the engagement letter with D.A. Davidson & Co. for investment banking services.

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**Engagement Letter with CliftonLarsonAllen, LLP for Financial**

**Forecast Services:** Following discussion, upon a motion duly made by Director C. Jenkins, seconded by Director D. Jenkins and, upon vote, unanimously carried, the Boards ratified approval of the engagement letter with CliftonLarsonAllen, LLP for financial forecast services.

**Proposal for Professional Engineering Services with Schedio Group:**

Following discussion, upon a motion duly made by Director C. Jenkins, seconded by Director D. Jenkins and, upon vote, unanimously carried, the Boards ratified approval of the proposal for professional engineering services with Schedio Group.

**Resolution Regarding Project Delivery Construction Agreement:**

Following discussion, upon a motion duly made by Director Seibert, seconded by Director D. Jenkins and, upon vote, unanimously carried, the Boards approved the Resolution Regarding Project Delivery Construction Agreement.

**Other:** None

MANAGER  
MATTERS

**Other:** None

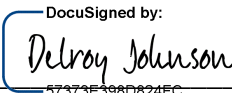
OTHER BUSINESS

**Other:** None

ADJOURNMENT

There being no further business to come before the Boards at this time, Director Seibert adjourned the meeting at 9:30 a.m.

Respectfully submitted,

By  \_\_\_\_\_  
Secretary