

RECORD OF PROCEEDINGS

MINUTES OF A JOINT SPECIAL MEETING OF
THE BOARDS OF DIRECTORS OF THE
NORTH MEADOW METROPOLITAN DISTRICT NOS. 1-5
(THE “DISTRICTS”)
HELD
NOVEMBER 30, 2023

A joint special meeting of the Boards of Directors of the North Meadow Metropolitan District Nos. 1-5 (referred to hereafter as the “**Boards**”) was convened on Thursday, November 30, 2023, at 9:30 a.m. This meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Christopher S. Jenkins, President
Timothy Seibert, Vice President
Delroy Johnson, Treasurer/Secretary
Jeffery Finn, Assistant Secretary

David D. Jenkins, Assistant Secretary was absent and excused.

Also, In Attendance Were:

Josh Miller, Robert Lange and Korben Heim; CliftonLarsonAllen LLP
 (“CLA”)
Russell Dykstra, Esq.; Spencer Fane LLP
Robert Huls; Nor’Wood Development Group
Mike Taylor, Esq.; Nor’Wood Development Group

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Director C. Jenkins called the meeting to order at 9:36 a.m. Following review and discussion, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards approved the agenda, as presented.

Disclosures of Potential Conflicts of Interest: The Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the Districts, or are employed by such entities, and that such interests may be affected from time to time by actions of the Districts’ Boards of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the Directors present verbally reaffirmed such disclosures on the record of this meeting.

Quorum, Location of Meeting and Posting of Meeting Notices: A quorum of the Boards was confirmed. The Boards noted the meeting was noticed on the website and posted as required. Upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously

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carried, the Boards excused the absence of Director D. Jenkins.

Public Comments: None.

Minutes from the October 10, 2023 Joint Special Board Meeting: Following review, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards approved the Minutes from the October 10, 2023 Joint Special Meeting, as presented.

2022 Joint Annual Report: Upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards ratified the approval of the 2022 Joint Annual Report.

Resolution Regarding 2024 Annual Administrative Matters: Following review, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards adopted the Joint Resolution Regarding 2024 Annual Administrative Matters, noting the office of CliftonLarsonAllen LLP as the physical location of the meetings, and/or virtually.

2024 Insurance Renewal: Mr. Miller addressed the Boards regarding the 2024 insurance renewal, recommending its authorization and renewal. Following review and discussion, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards approved the renewal of the 2024 insurance, including Workers' Compensation coverage.

Workers' Compensation Insurance for 2024, Resolution Determining Not to Provide Worker's Compensation Insurance Coverage: The Workers' Compensation coverage was not excluded.

Renewal of the Special District Association Membership for 2024: Following discussion, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote unanimously carried, the Boards authorized the renewal of the Districts' Special District Association Membership for 2024.

FINANCIAL MATTERS

Previous and Current Claims: Following review, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards ratified approval of previous claims and approved current claims.

September 30, 2023 Unaudited Financial Statements: Following review, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards accepted the

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September 30, 2023 Unaudited Financial Statements.

Public Hearing to Consider Amendments of the 2023 Budgets, Resolutions to Amend the 2023 Budgets: Director C. Jenkins opened the public hearings at 9:41 a.m. to consider amendments of the 2023 Budgets.

It was noted that publication of Notices stating that the Boards would consider amendments to the 2023 Budgets and the date, time and place of the public hearing was made in a newspaper having general circulation within the Districts. No written objections were received prior to the public hearings.

No public comments were received. Director C. Jenkins closed the public hearings at 9:42 a.m.

Mr. Lange reported that only North Meadow Metropolitan District No. 5 needs to amend their 2023 Budget. He proposed an amendment of the General Fund to \$160,000.

Following review, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the MD 5 Board approved the amendment to the 2023 Budget and adopted the Resolution to Amend the 2023 Budget.

Public Hearing on the Proposed 2024 Budgets and Resolutions to Adopt the 2024 Budgets and Appropriate Sums of Money and to Set Mill Levies: Director C. Jenkins opened the public hearings at 9:41 a.m. to consider the proposed 2024 Budgets.

It was noted that publication of Notices stating that the Boards would consider the proposed 2024 Budgets and the date, time and place of the public hearing was made in a newspaper having general circulation within the Districts. No written objections were received prior to the public hearings.

No public comments were received. Director C. Jenkins closed the public hearings at 9:42 a.m.

Mr. Lange reviewed the 2024 Budgets with the Boards.

Following review, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards approved the 2024 Budgets and adopted the Resolutions Adopting the 2024 Budgets and Appropriating the Sums of Money and to Set Mill Levies, subject to receipt of final assessed valuations from the El Paso County Assessor.

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District Accountant to Prepare the DLG-70 Certification of Tax Levies Form for Certification to the Board of County Commissioners and Other Interested Parties: Following review, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards authorized the District Accountant to prepare the DLG-70 Certifications of Tax Levies.

District Accountant to Prepare 2025 Budgets: Following discussion, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards authorized the District Accountant to prepare the 2025 Budgets.

MDs 1-4 - 2022 Audit Exemptions: Upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards ratified the approval of the 2022 Audit Exemptions.

MD 5 – 2022 Audit Report: Upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the MD 5 Board ratified approval of the 2022 Audit Report.

MDs 1-4 - Statutory Requirements for an Audit. District Accountant or Engagement of Outside Accountant to Prepare Application for Exemption from Audit for 2023: Mr. Miller reviewed the statutory requirements for an audit with the Boards. Following discussion, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the MDs 1-4 Boards authorized the Districts' accountant to prepare the Applications for Exemption from Audits for 2023.

MD5 – Engagement Letter with BiggsKofford, P.C. to Prepare the 2023 Audit: Upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the MD 5 Board approved the engagement letter with BiggsKofford, P.C. to prepare the 2023 Audit.

LEGAL MATTERS

Legislation update: Attorney Dykstra reviewed the legislation update with the Boards.

First Amendment to Construction Project Delivery Agreement between the District No. 1 and BLR Construction, LLC: Following discussion, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the MD1 Board ratified the approval of the First Amendment to Construction Project Delivery Agreement between MD 1 and BLR Construction, LLC.

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MANAGER
MATTERS

CliftonLarsonAllen LLP Master Services Agreement and Statement(s) of Work for 2024: Following review, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards approved the CliftonLarsonAllen LLP Master Services Agreements and Statement(s) of Work for 2024.

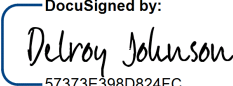
OTHER BUSINESS

None.

ADJOURNMENT

There being no further business, upon a motion duly made by Director Johnson, seconded by Director C. Jenkins and, upon vote, unanimously carried, the Boards adjourned the meeting at 9:52 a.m.

Respectfully submitted,

By  _____
Secretary

Certificate Of Completion

Envelope Id: 9915883B3A734C1982B0C816EA0B60E9	Status: Completed
Subject: Complete with DocuSign: I.E. - MINUTES - 11-30-2023 Joint Special Mtg (MDs 1-5) (final).pdf	
Client Name: North Meadow MD	
Client Number: A126827	
Source Envelope:	
Document Pages: 5	Signatures: 1
Certificate Pages: 4	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Sandy Brandenburger
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Sandy.Brandenburger@claconnect.com
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3/27/2024 6:13:17 PM	Sandy.Brandenburger@claconnect.com	

Signer Events

Delroy Johnson
 djohnson@norwood.dev
 Director
 Various Districts
 Security Level: Email, Account Authentication (None)

Signature

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 Signature Adoption: Pre-selected Style
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Timestamp

Sent: 3/27/2024 6:15:24 PM
 Viewed: 3/27/2024 6:56:17 PM
 Signed: 3/27/2024 6:57:01 PM

Electronic Record and Signature Disclosure:
 Accepted: 3/27/2024 6:56:17 PM
 ID: 70324099-50a0-44ed-a547-867ac7f664df

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/27/2024 6:15:24 PM
Certified Delivered	Security Checked	3/27/2024 6:56:17 PM
Signing Complete	Security Checked	3/27/2024 6:57:01 PM
Completed	Security Checked	3/27/2024 6:57:01 PM
Payment Events	Status	Timestamps
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