

**RESOLUTION TO AMEND 2025 BUDGET  
NORTH MEADOW METROPOLITAN DISTRICT NO. 5**

WHEREAS, the Board of Directors of the North Meadow Metropolitan District No. 5 appropriated funds for the fiscal year 2025 as follows:

|              |           |
|--------------|-----------|
| General Fund | \$148,000 |
|--------------|-----------|

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on June 24, 2026, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the North Meadow Metropolitan District No. 5 shall and hereby does amend the budget for the fiscal year 2025 as follows:

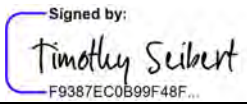
|              |           |
|--------------|-----------|
| General Fund | \$230,000 |
|--------------|-----------|

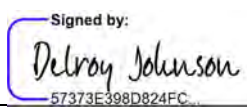
BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 24th day of June 2026.

NORTH MEADOW METROPOLITAN DISTRICT NO. 5

By: \_\_\_\_\_  
President

ATTEST: \_\_\_\_\_  
Secretary

## **EXHIBIT A**

**NORTH MEADOW METROPOLITAN DISTRICT NO. 5**  
**GENERAL FUND**  
**2025 AMENDED BUDGET**

|                                                                 | BUDGET<br>2025  | AMENDED<br>2025 |
|-----------------------------------------------------------------|-----------------|-----------------|
| BEGINNING FUND BALANCE                                          | \$ 2,742        | \$ 12,840       |
| REVENUES                                                        |                 |                 |
| Property Taxes                                                  | 63              | 63              |
| Specific Ownership Taxes                                        | 6               | 6               |
| Interest Income                                                 | 100             | 26              |
| Developer Advance                                               | 135,724         | 205,203         |
| Other Revenue                                                   | 4,932           | 4,429           |
| Intergovernmental Revenues - NMMD No. 1                         | 3               | 3               |
| Intergovernmental Revenues - NMMD No. 2                         | 4,732           | 4,732           |
| Intergovernmental Revenues - NMMD No. 3                         | 3,098           | 3,098           |
| Intergovernmental Revenues - NMMD No. 4                         | 600             | 600             |
| Total Revenues                                                  | <u>149,258</u>  | <u>218,160</u>  |
| Total Funds Available                                           | <u>152,000</u>  | <u>231,000</u>  |
| EXPENDITURES                                                    |                 |                 |
| General and Administrative                                      |                 |                 |
| Accounting                                                      | 40,950          | 44,832          |
| Auditing                                                        | 5,200           | 6,190           |
| County Treasurer's Fee                                          | 1               | 1               |
| Dues and Membership                                             | 1,400           | 1,400           |
| District Management                                             | 33,915          | 19,280          |
| Election                                                        | 2,000           | 4,885           |
| Insurance                                                       | 16,000          | 16,245          |
| Legal                                                           | 30,000          | 9,716           |
| Miscellaneous                                                   | 1,000           | 1,000           |
| Website                                                         | -               | 5,646           |
| Contingency                                                     | 5,152           | 4,877           |
| Operations and Maintenance                                      |                 |                 |
| Internet                                                        | -               | 1,298           |
| Landscape Maintenance                                           | -               | 92,203          |
| Utilities                                                       | 12,382          | 22,427          |
| Total Expenditures                                              | <u>148,000</u>  | <u>230,000</u>  |
| Total Expenditures and Transfers Out<br>Requiring Appropriation | <u>148,000</u>  | <u>230,000</u>  |
| ENDING FUND BALANCE                                             | <u>\$ 4,000</u> | <u>\$ 1,000</u> |